

ORANGE COUNTY COMMUNITY COLLEGE

AY23-24 Projected Year-End

	A	B	C	D	E	F	G	H	I	J	K	L
	Actual Month vs Budget Month				YTD Actual vs. YTD Budget				Projected vs. Budget			
	9/30/2023	9/30/2023	\$ Variance	% Variance	YTD Actual	YTD Budget	\$ Variance	% Variance	AY23-24 *Revised Projection	AY23-24 Original Budget	\$ Variance	% Variance
	Actual Month	Budget Month	Fav/(Unfav)	Fav/(Unfav)	as of 9/30/23	as of 9/30/23	Fav/(Unfav)	Fav/(Unfav)			Fav/(Unfav)	Fav/(Unfav)
			(A-B)	(C/B)			(E-F)	(G/F)			(I-J)	(K/J)
1 Revenue												
2 Fall	\$ 10,084,198	\$ 9,815,018	\$ 269,180	2.7%	10,084,198	\$ 9,815,018	\$ 269,180	2.7%	\$ 9,862,769	\$ 9,593,589	269,180	2.8%
3 Winter	-	-	-	#DIV/0!	-	-	-	#DIV/0!	102,032	102,032	-	0.0%
4 Spring	(921)	(1,869)	948	-50.7%	(921)	(1,869)	948	-50.7%	8,652,916	8,401,968	250,948	3.0%
5 Summer	(1,386)	444	(1,830)	-412.2%	(1,386)	444	(1,830)	-412.2%	1,676,698	1,628,528	48,170	3.0%
6 Tuition-Credit	10,081,891	9,813,592	268,299	2.7%	10,081,891	9,813,592	268,299	2.7%	20,294,416	19,726,117	568,299	2.9%
7 Tuition-Non-Credit	12,370	3,470	8,900	256.5%	12,370	3,470	8,900	256.5%	32,850	23,950	8,900	37.2%
8 Total Tuition	10,094,261	9,817,062	277,199	2.8%	10,094,261	9,817,062	277,199	2.8%	20,327,266	19,750,067	577,199	2.9%
9 State Aid	-	-	-	#DIV/0!	-	-	-	#DIV/0!	11,808,465	11,808,465	-	0.0%
9a State Aid-Non Credit Courses	-	-	-	#DIV/0!	-	-	-	#DIV/0!	918,193	918,193	-	0.0%
10 County Aid	-	-	-	0.0%	-	-	-	0.0%	20,801,937	20,801,937	-	0.0%
11 Chargebacks	-	-	-	#DIV/0!	-	-	-	#DIV/0!	2,845,418	2,845,418	-	0.0%
12 Service Fees	1,442,165	1,473,363	(31,199)	-2.1%	1,442,165	1,473,363	(31,199)	-2.1%	2,912,709	2,943,908	(31,199)	-1.1%
13 Contract Courses Non Credit	89,883	67,338	22,546	33.5%	89,883	67,338	22,546	33.5%	279,636	257,090	22,546	8.8%
16 Other	25,376	61,286	(35,909)	-58.6%	25,376	61,286	(35,909)	-58.6%	1,200,962	886,871	314,091	35.4%
17 Sub-Total	1,557,424	1,601,987	(44,562)	-2.8%	1,557,424	1,601,987	(44,562)	-2.8%	40,767,320	40,461,882	305,438	0.8%
18 Total Revenues	11,651,685	11,419,049	232,636	2.0%	11,651,685	11,419,049	232,636	2.0%	61,094,585	60,211,949	882,636	1.5%
19 Expenditures			(F-E)	(G/F)			(F-E)	(G/F)			(J-I)	(K/J)
FT Faculty	720,115	749,540	29,425	3.9%	720,115	749,540	29,425	3.9%	9,312,682	9,665,209	352,527	3.6%
PT Faculty	568,417	502,839	(65,578)	-13.0%	568,417	502,839	(65,578)	-13.0%	5,001,470	4,935,892	(65,578)	-1.3%
Management Confidential	207,883	197,169	(10,714)	-5.4%	207,883	197,169	(10,714)	-5.4%	2,682,519	2,704,640	22,121	0.8%
FT Staff & Chair	655,306	674,936	19,630	2.9%	655,306	674,936	19,630	2.9%	9,473,896	9,710,876	236,980	2.4%
Support Staff	33,175	37,094	3,919	10.6%	33,175	37,094	3,919	10.6%	473,659	505,564	31,905	6.3%
FT CSEA	339,532	354,596	15,064	4.2%	339,532	354,596	15,064	4.2%	4,636,190	4,830,676	194,486	4.0%
PT CSEA	150,889	126,665	(24,224)	-19.1%	150,889	126,665	(24,224)	-19.1%	1,735,362	1,735,138	(224)	0.0%
Vacancy Factor		-	-	#DIV/0!		-	-	#DIV/0!	-	(1,092,428)	(1,092,428)	100.0%
Other	34,247	26,411	(7,836)	-29.7%	34,247	26,411	(7,836)	-29.7%	458,036	450,200	(7,836)	-1.7%
20 Total Personnel Services	2,709,563	2,669,249	(40,314)	-1.5%	2,709,563	2,669,249	(40,314)	-1.5%	33,773,814	33,445,767	(328,047)	-1.0%

Retirement	266,372	243,052	(23,320)	-9.6%	266,372	243,052	(23,320)	-9.6%	3,479,735	3,197,915	(281,820)	-8.8%
SS/WC/Unemployment	227,462	212,207	(15,256)	-7.2%	227,462	212,207	(15,256)	-7.2%	2,939,890	2,902,623	(37,267)	-1.3%
Development/Ed Ben	-	-	-	#DIV/0!	-	-	-	#DIV/0!	142,500	142,500	-	0.0%
Health/Dental Insurance	613,229	775,260	162,032	20.9%	613,229	775,260	162,032	20.9%	8,479,613	9,521,645	1,042,032	10.9%
Health Insurance - Retirees	265,620	294,000	28,380	9.7%	265,620	294,000	28,380	9.7%	4,171,620	4,200,000	28,380	0.7%
Vacancy Factor	-	-	-	#DIV/0!	-	-	-	#DIV/0!	-	(696,787)	(696,787)	100.0%
Other	15,974	16,563	589	3.6%	15,974	16,563	589	3.6%	207,639	208,228	589	0.3%
21 Total Employee Benefits	1,388,656	1,541,081	152,425	9.9%	1,388,656	1,541,081	152,425	9.9%	19,420,997	19,476,124	55,127	0.3%
Marketing	3,668	5,307	1,640	30.9%	3,668	5,307	1,640	30.9%	490,586	492,226	1,640	0.3%
Materials & Supplies	37,561	41,518	3,957	9.5%	37,561	41,518	3,957	9.5%	556,468	560,425	3,957	0.7%
Communications	32,379	32,104	(276)	-0.9%	32,379	32,104	(276)	-0.9%	252,276	252,000	(276)	-0.1%
Utilities	150,719	185,905	35,186	18.9%	150,719	185,905	35,186	18.9%	2,407,961	2,443,147	35,186	1.4%
Other Contract Services	80,445	88,378	7,933	9.0%	80,445	88,378	7,933	9.0%	1,411,039	1,418,972	7,933	0.6%
Bad Debt Expense	-	-	-	#DIV/0!	-	-	-	#DIV/0!	500,000	500,000	-	0.0%
Facilities Operation & Maintenance	74,572	75,545	973	1.3%	74,572	109,229	34,657	31.7%	1,663,727	1,664,700	973	0.1%
IT Expense	141,368	136,383	(4,985)	-3.7%	141,368	136,383	(4,985)	-3.7%	1,585,825	1,580,540	(5,285)	-0.3%
HEERF Exp	-	-	-	#DIV/0!	-	-	-	#DIV/0!	15,000	15,000	-	0.0%
Insurance	382,788	383,836	1,048	0.3%	382,788	383,836	1,048	0.3%	493,452	494,500	1,048	0.2%
Recurring	24,645	35,684	11,039	30.9%	24,645	35,684	11,039	30.9%	446,882	457,920	11,038	2.4%
22 Total Contract Services	928,145	984,660	56,514	5.7%	928,145	1,018,344	90,199	8.9%	9,823,216	9,879,430	56,214	0.6%
23 Equipment	-	-	-	0.0%	-	-	-	0.0%	340,000	340,000	-	0.0%
24 Total Expenditures	5,026,365	5,194,990	168,626	3.2%	5,026,365	5,228,675	202,310	3.9%	63,358,026	63,141,321	(216,705)	-0.3%
25 Rev over/(under) Exp	<u>\$ 6,625,321</u>	<u>\$ 6,224,058</u>	<u>\$ 401,262</u>		<u>\$ 6,625,321</u>	<u>\$ 6,190,374</u>	<u>\$ 434,947</u>		<u>\$ (2,263,441)</u>	<u>\$ (2,929,372)</u>	<u>\$ 665,931</u>	

Est Operating Fund balance as of 8/31/23 12.55% of Operating Expense

Proj. Operating fund balance as of 8/31/24 8.98% of Operating Expense

Operating Fund 7,950,320

\$ 5,686,879

Capital Chargeback Fund 747,338

IT Fund 775,000

Athletic Fund 210,694

Facilities Fund 249,254

PIP Fund 803,093

Total Restricted Fund Balance \$ 2,785,379

\$ 8,472,258

Restricted Fund Balance as of 13.37% of Operating Expense

*Revised Projection takes into account the Current YTD Actual Activity and adds the Budget monthly amounts for the remaining months, plus any known Revenue Shortfalls or Savings.

Revisions to Projections based on new information.

Items in blue are from previous statements. Items in yellow are new for this Statement.

Interest Income	350,000
Spring Revenue	250,000
Summer Increase	50,000
Adj Self Sustaining Rev	-
Total Revenue	650,000
FT Faculty Savings	(323,102)
PT Faculty	-
FT S&C Savings	(217,350)
PT S&C Savings	(27,986)
FT CSEA Savings	(179,422)
PT CSEA	(24,000)
MC	(32,835)
Vacancy Factor	1,092,428
Total Personnel	287,733
Social Security Savings	22,012
Retirement	258,500
Health Insurance	(880,000)
Health Insurance Retiree Cost	-
Vacancy Factor	696,787
Total Benefits	97,299
Materials & Supplies Savings	-
Utility Additional Cost	-
IT	-
Operations & Maintenance	-
Equipment	-
Total Contract Services	-
Net Grand Total (Profit) Loss	(264,969)