

ORANGE COUNTY COMMUNITY COLLEGE

AY20-21 Projected Year-End

	A	B	C	D	E	F	G	H	I	J	K	L
	Actual Month vs Adj Budget Month				YTD Actual vs. YTD Adj Budget				Projected vs. Adjusted Budget			
	3/31/2021	3/31/2021	\$ Variance	% Variance	YTD Actual	YTD Adj Budget	\$ Variance	% Variance	AY20-21	AY20-21	\$ Variance	% Variance
	Actual Month	Adj Budget Month	Fav/(Unfav)	Fav/(Unfav)	as of 3/31/21	as of 3/31/21	Fav/(Unfav)	Fav/(Unfav)	*Revised Projection	Adj Budget	Fav/(Unfav)	Fav/(Unfav)
			(A-B)	(C/B)			(E-F)	(G/F)			(I-J)	(K/J)
1 Revenue												
2 Fall	\$ (25,321)	\$ (14,741)	\$ (10,580)	72%	10,698,550	10,540,195	\$ 158,354	1.5%	\$ 10,645,803	10,487,449	158,354	1.5%
3 Winter	(1,344)	-	(1,344)	#DIV/0!	109,032	77,414	31,618	40.8%	109,032	77,414	31,618	40.8%
4 Spring	21,377	21,160	217	1%	8,947,160	8,954,996	(7,836)	-0.1%	8,927,755	8,935,591	(7,836)	-0.1%
5 Summer	588,126	588,000	126	0%	557,720	588,000	(30,280)	-5.1%	1,475,404	1,505,684	(30,280)	-2.0%
6 Tuition-Credit	582,838	594,420	(11,581)	-2%	20,312,462	20,160,605	151,856	0.8%	21,157,994	21,006,138	151,856	0.7%
7 Tuition-Non-Credit	1,110	2,030	(920)	-45%	14,120	34,869	(20,749)	-59.5%	31,787	52,536	(20,749)	-39.5%
8 Total Tuition	583,948	596,450	(12,501)	-2%	20,326,582	20,195,474	131,107	0.6%	21,189,781	21,058,674	131,107	0.6%
9 State Aid	3,883,653	2,577,927	1,305,727	51%	9,079,305	7,733,780	1,345,526	17.4%	12,286,580	10,311,706	1,974,874	19.2%
10 County Aid	4,763,220	4,763,221	(1)	0%	14,289,662	14,289,662	1	0.0%	19,052,883	19,052,882	1	0.0%
11 Chargebacks	917,957	960,711	(42,754)	-4%	2,018,460	2,188,801	(170,341)	-7.8%	2,220,017	2,405,358	(185,341)	-7.7%
12 Service Fees	84,246	76,854	7,392	10%	2,974,809	3,113,638	(138,830)	-4.5%	3,100,680	3,239,510	(138,830)	-4.3%
13 Non Credit Courses	11,658	25,064	(13,405)	-53%	90,560	167,675	(77,115)	-46.0%	123,668	250,000	(126,332)	-50.5%
14 Cares Funding	-	-	-	0%	791,599	791,599	-	0.0%	1,870,876	1,702,697	168,179	9.9%
15 Other	23,882	31,772	(7,890)	-25%	209,820	318,550	(108,730)	-34.1%	419,745	713,526	(293,781)	-41.2%
16 Sub-Total	9,684,616	8,435,548	1,249,069	15%	29,454,215	28,603,704	850,511	3.0%	39,074,449	37,675,679	1,398,770	3.7%
17 Total Revenues	10,268,565	9,031,997	1,236,567	14%	49,780,797	48,799,179	981,618	2.0%	60,264,231	58,734,353	1,529,878	2.6%
18 Expenditures			(B-A)	(C/B)			(F-E)	(G/F)			(J-I)	(K/J)
19 Personnel Services	2,524,328	2,613,510	89,182	3%	17,628,420	18,235,686	607,266	3.3%	31,843,406	32,861,649	1,018,243	3.1%
20 Employee Benefits	1,412,474	1,358,751	(53,723)	-4%	10,015,078	10,215,088	200,010	2.0%	17,470,562	17,856,595	386,033	2.2%
21 Contract Services	517,304	460,164	(57,140)	-12%	4,105,932	4,483,962	378,031	8.4%	7,745,328	8,038,148	292,820	3.6%
22 Equipment	974	-	(974)	0%	6,821	-	(6,821)	0.0%	439,394	429,697	(9,697)	-2.3%
23 Total	4,455,080	4,432,425	(22,656)	-1%	31,756,251	32,934,736	1,178,485	3.6%	57,498,690	59,186,089	1,687,399	2.9%
24 Rev over/(under) Exp	\$ 5,813,485	\$ 4,599,573	\$ 1,213,912		\$ 18,024,546	\$ 15,864,443	\$ 2,160,103		\$ 2,765,540	\$ (451,736)	\$ 3,217,276	
Est Fund balance as of 8/31/20	6.78% of Operating Expense								4,679,704	4,679,704		
Proj. fund balance as of 8/31/21	12.95% of Operating Expense								\$ 7,445,244	\$ 4,227,968		

*Revised Projection takes into account the Current YTD Actual Activity and adds the Adjusted Budget monthly amounts for the remaining months, plus any known Revenue Shortfalls or Savings.