



## SUNY Orange Policies and Procedures

Policy Number	Policy Title
<b>BP4.2</b>	<b>Financial Records and Accounting Standards</b>

Orange County Community College maintains records and accounts in accordance with national accounting standards for budgeting and financial reporting. College records and accounts will be audited annually by an independent certified public accounting firm. Financial statements will be prepared on a monthly basis and presented to the Board of Trustees and the appropriate state and county agencies. The College will file annual financial reports with the State Comptroller.

Amended: May 11, 2022