

ORANGE COUNTY COMMUNITY COLLEGE

AY20-21 Projected Year-End

	A	B	C	D	E	F	G	H	I	J	K	L
	Actual Month vs Adj Budget Month				YTD Actual vs. YTD Adj Budget				Projected vs. Adjusted Budget			
	2/28/2021	2/28/2021	\$ Variance	% Variance	YTD Actual	YTD Adj Budget	\$ Variance	% Variance	AY20-21	AY20-21	\$ Variance	% Variance
	Actual Month	Adj Budget Month	Fav/(Unfav)	Fav/(Unfav)	as of 2/28/21	as of 2/28/21	Fav/(Unfav)	Fav/(Unfav)	*Revised Projection	Adj Budget	Fav/(Unfav)	Fav/(Unfav)
			(A-B)	(C/B)			(E-F)	(G/F)			(I-J)	(K/J)
1 Revenue												
2 Fall	\$ (39,470)	\$ (7,564)	\$ (31,905)	422%	10,723,871	10,554,936	\$ 168,934	1.6%	\$ 10,656,383	10,487,449	168,934	1.6%
3 Winter	(2,016)	-	(2,016)	#DIV/0!	110,376	77,414	32,962	42.6%	110,376	77,414	32,962	42.6%
4 Spring	(43,265)	87,567	(130,831)	-149%	8,925,783	8,933,836	(8,053)	-0.1%	8,585,538	8,935,591	(350,053)	-3.9%
5 Summer	(1,728)	-	(1,728)	0%	(30,406)	-	(30,406)	0.0%	1,475,278	1,505,684	(30,406)	-2.0%
6 Tuition-Credit	(86,478)	80,002	(166,481)	-208%	19,729,623	19,566,186	163,437	0.8%	20,827,575	21,006,138	(178,563)	-0.9%
7 Tuition-Non-Credit	200	1,166	(966)	-83%	13,010	32,839	(19,829)	-60.4%	32,707	52,536	(19,829)	-37.7%
8 Total Tuition	(86,278)	81,168	(167,446)	-206%	19,742,633	19,599,025	143,608	0.7%	20,860,282	21,058,674	(198,392)	-0.9%
9 State Aid	-	-	-	0%	5,195,652	5,155,853	39,799	0.8%	10,311,498	10,311,706	(208)	0.0%
10 County Aid	4,763,221	4,763,221	1	0%	9,526,442	9,526,441	1	0.0%	19,052,883	19,052,882	1	0.0%
11 Chargebacks	7,336	-	7,336	#DIV/0!	1,100,503	1,228,090	(127,587)	-10.4%	2,207,771	2,405,358	(197,587)	-8.2%
12 Service Fees	41,935	33,329	8,606	26%	2,890,563	3,036,784	(146,221)	-4.8%	3,093,289	3,239,510	(146,221)	-4.5%
13 Non Credit Courses	11,689	36,639	(24,949)	-68%	78,902	142,612	(63,710)	-44.7%	123,317	250,000	(126,683)	-50.7%
14 Cares Funding	-	-	-	0%	791,599	791,599	-	0.0%	1,850,876	1,702,697	148,179	8.7%
15 Other	26,269	32,531	(6,262)	-19%	192,960	286,777	(93,818)	-32.7%	377,897	713,526	(335,629)	-47.0%
16 Sub-Total	4,850,451	4,865,719	(15,269)	0%	19,776,621	20,168,157	(391,536)	-1.9%	37,017,531	37,675,679	(658,148)	-1.7%
17 Total Revenues	4,764,172	4,946,887	(182,715)	-4%	39,519,254	39,767,181	(247,928)	-0.6%	57,877,813	58,734,353	(856,540)	-1.5%
18 Expenditures			(B-A)	(C/B)			(F-E)	(G/F)			(I-I)	(K/J)
19 Personnel Services	2,365,547	2,513,330	147,782	6%	15,142,092	15,622,176	480,084	3.1%	32,134,593	32,861,649	727,056	2.2%
20 Employee Benefits	1,691,539	1,812,882	121,343	7%	8,668,794	8,856,337	187,543	2.1%	17,556,254	17,856,595	300,341	1.7%
21 Contract Services	1,134,864	1,085,101	(49,763)	-5%	3,572,379	4,023,799	451,419	11.2%	7,711,411	8,038,148	326,737	4.1%
22 Equipment	974	-	(974)	0%	5,847	-	(5,847)	0.0%	439,394	429,697	(9,697)	-2.3%
23 Total	5,192,925	5,411,313	218,387	4%	27,389,112	28,502,311	1,113,199	3.9%	57,841,651	59,186,089	1,344,438	2.3%
24 Rev over/(under) Exp	\$ (428,753)	\$ (464,425)	\$ 35,672		\$ 12,130,141	\$ 11,264,870	\$ 865,272		\$ 36,162	\$ (451,736)	\$ 487,898	
Est Fund balance as of 8/31/20		6.78%	of Operating Expense						4,009,947	4,009,947		
Proj. fund balance as of 8/31/21		7.00%	of Operating Expense						\$ 4,046,109	\$ 3,558,211		

*Revised Projection takes into account the Current YTD Actual Activity and adds the Adjusted Budget monthly amounts for the remaining months, plus any known Revenue Shortfalls or Savings.