

ORANGE COUNTY COMMUNITY COLLEGE

AY20-21 Projected Year-End

	A	B	C	D	E	F	G	H	I	J	K	L
	Actual Month vs Adj Budget Month				YTD Actual vs. YTD Adj Budget				Projected vs. Adjusted Budget			
	4/30/2021	4/30/2021	\$ Variance	% Variance	YTD Actual	YTD Adj Budget	\$ Variance	% Variance	AY20-21	AY20-21	\$ Variance	% Variance
	Actual Month	Adj Budget Month	Fav/(Unfav)	Fav/(Unfav)	as of 4/30/21	as of 4/30/21	Fav/(Unfav)	Fav/(Unfav)	*Revised Projection	Adj Budget	Fav/(Unfav)	Fav/(Unfav)
			(A-B)	(C/B)			(E-F)	(G/F)			(I-J)	(K/J)
1 Revenue												
2 Fall	\$ (3,871)	\$ (22,796)	18,925	-83%	10,694,678	10,517,399	\$ 177,279	1.7%	\$ 10,664,728	10,487,449	177,279	1.7%
3 Winter	-	-	-	#DIV/0!	109,032	77,414	31,618	40.8%	109,032	77,414	31,618	40.8%
4 Spring	(20,965)	2,933	(23,898)	-815%	8,926,195	8,957,929	(31,734)	-0.4%	8,903,857	8,935,591	(31,734)	-0.4%
5 Summer	698,891	704,547	(5,656)	-1%	1,256,611	1,292,547	(35,936)	-2.8%	1,469,748	1,505,684	(35,936)	-2.4%
6 Tuition-Credit	674,055	684,684	(10,629)	-2%	20,986,516	20,845,289	141,227	0.7%	21,147,365	21,006,138	141,227	0.7%
7 Tuition-Non-Credit	1,200	4,589	(3,389)	-74%	15,320	39,458	(24,138)	-61.2%	28,398	52,536	(24,138)	-45.9%
8 Total Tuition	675,255	689,273	(14,019)	-2%	21,001,836	20,884,748	117,088	0.6%	21,175,762	21,058,674	117,088	0.6%
9 State Aid	-	-	-	#DIV/0!	9,079,305	7,733,780	1,345,526	17.4%	12,286,580	10,311,706	1,974,874	19.2%
10 County Aid	4,763,220	4,763,221	(1)	0%	19,052,882	19,052,882	-	0.0%	19,052,882	19,052,882	-	0.0%
11 Chargebacks	10,291	11,523	(1,232)	-11%	2,028,751	2,200,324	(171,573)	-7.8%	2,218,785	2,405,358	(186,573)	-7.8%
12 Service Fees	87,280	76,466	10,813	14%	3,062,088	3,149,105	(87,016)	-2.8%	3,152,494	3,239,510	(87,016)	-2.7%
13 Non Credit Courses	16,065	1,752	14,312	817%	106,625	169,427	(62,803)	-37.1%	137,980	250,000	(112,020)	-44.8%
14 Cares Funding	1,021,903	800,000	221,903	28%	1,813,502	1,591,599	221,903	0.0%	1,890,876	1,702,697	188,179	11.1%
15 CRRSAA Funding	103,500	-	103,500	#DIV/0!	103,500	-	103,500	0.0%	103,500	-	103,500	#DIV/0!
16 Other	43,278	75,008	(31,730)	-42%	257,930	393,558	(135,628)	-34.5%	404,923	713,526	(308,603)	-43.3%
17 Sub-Total	6,045,536	5,727,970	317,565	6%	35,504,584	34,290,675	1,213,909	3.5%	39,248,020	37,675,679	1,572,341	4.2%
18 Total Revenues	6,720,790	6,417,244	303,547	5%	56,506,420	55,175,422	1,330,997	2.4%	60,423,783	58,734,353	1,689,430	2.9%
19 Expenditures			(B-A)	(C/B)			(F-E)	(G/F)			(J-I)	(K/J)
20 Personnel Services	3,826,970	3,937,329	110,359	3%	21,455,390	22,173,015	717,625	3.2%	31,887,636	32,861,649	974,013	3.0%
21 Employee Benefits	1,574,121	1,656,058	81,937	5%	11,589,199	11,871,146	281,947	2.4%	17,431,368	17,856,595	425,227	2.4%
22 Contract Services	560,141	707,337	147,196	21%	4,673,610	5,191,299	517,689	10.0%	7,783,197	8,038,148	254,951	3.2%
23 Equipment	974	-	(974)	0%	7,796	-	(7,796)	0.0%	439,394	429,697	(9,697)	-2.3%
24 Total	5,962,206	6,300,724	338,518	5%	37,725,995	39,235,460	1,509,465	3.8%	57,541,596	59,186,089	1,644,494	2.8%
25 Rev over/(under) Exp	\$ 758,584	\$ 116,520	\$ 642,064		\$ 18,780,424	\$ 15,939,962	\$ 2,840,462		\$ 2,882,187	\$ (451,736)	\$ 3,333,923	
Est Fund balance as of 8/31/20		6.78%	of Operating Expense						4,679,704	4,679,704		
Proj. fund balance as of 8/31/21		13.14%	of Operating Expense						\$ 7,561,891	\$ 4,227,968		

*Revised Projection takes into account the Current YTD Actual Activity and adds the Adjusted Budget monthly amounts for the remaining months, plus any known Revenue Shortfalls or Savings.

Revisions to Projections based on new information.

Items in blue are from previous statements. Items in yellow are new for the April Statement.

Interest Income	(80,000)
Federal Work Study	(62,475)
Rental Income	(51,000)
Misc Income	(24,500)
Indirect Admin	45,000
Other Income	(172,975)
Spring Tuition	-
Chargeback Rev Spr	(15,000)
Service Fee Parking	-
Service Fees: Mandatory	-
State Revenue	629,349
CAPE	(49,217)
CARES Outstanding Checks	(30,000)
Total Revenue	\$ 362,157
PT Faculty	232,782
PT Staff	11,754
PT CSEA	11,778
Faculty Add'l Pay	(24,103)
Federal Work Study	26,356
Local Work Study	2,644
Open position savings	92,489
Vacancy Savings	135,854
Additional Position Salary	(57,833)
Est Add'l Sick Accrual	(150,000)
MC Restored Salary (Adj started in Mar)	\$ (25,333)
Total Personnel	\$ 256,388
Benefits: Health Insurance	130,000
Benefits: Social Security	19,614
MC Restored Benefits	(6,333)
Total Benefits	\$ 143,280
Contract Services: Timing issue of payments	\$ 187,738
Marketing	75,000
CARES Equipment	-
Net Grand Total	\$ 1,024,563