

ORANGE COUNTY COMMUNITY COLLEGE
AY21-22 Projected Year-End

	A	B	C	D	E	F	G	H	I	J	K	L
	Actual Month vs Budget Month				YTD Actual vs. YTD Budget				Projected vs. Budget			
	10/31/2021	10/31/2021	\$ Variance	% Variance	YTD Actual	YTD Budget	\$ Variance	% Variance	AY21-22	AY21-22	\$ Variance	% Variance
	Actual Month	Budget Month	Fav/(Unfav)	Fav/(Unfav)	as of 10/31/21	as of 10/31/21	Fav/(Unfav)	Fav/(Unfav)	*Revised Projection	Original Budget	Fav/(Unfav)	Fav/(Unfav)
			(A-B)	(C/B)			(E-F)	(G/F)			(I-J)	(K/J)
1 Revenue												
2 Fall	\$ 98,463	\$ 103,788	\$ (5,325)	-5.1%	9,370,900	\$ 9,934,529	\$ (563,629)	-5.7%	\$ 9,017,591	\$ 9,581,220	(563,629)	-5.9%
3 Winter	-	-	-	#DIV/0!	(672)	-	(672)	#DIV/0!	91,408	92,080	(672)	-0.7%
4 Spring	1,350	-	1,350	#DIV/0!	(10,630)	6,150	(16,780)	-272.8%	7,368,200	8,034,980	(666,780)	-8.3%
5 Summer	(3,528)	-	(3,528)	#DIV/0!	(7,242)	-	(7,242)	#DIV/0!	1,320,618	1,327,860	(7,242)	-0.5%
6 Tuition-Credit	96,285	103,788	(7,503)	-7.2%	9,352,356	9,940,679	(588,323)	-5.9%	17,797,817	19,036,140	(1,238,323)	-6.5%
7 Tuition-Non-Credit	170	650	(480)	-73.8%	3,290	5,530	(2,240)	-40.5%	18,025	20,265	(2,240)	-11.1%
8 Total Tuition	96,455	104,438	(7,983)	-7.6%	9,355,646	9,946,209	(590,563)	-5.9%	17,815,842	19,056,405	(1,240,563)	-6.5%
9 State Aid	3,181,967	3,172,103	9,865	0.3%	3,181,967	3,172,103	9,865	0.3%	12,727,866	12,688,410	39,456	0.3%
10 County Aid	-	-	-	0.0%	-	-	-	0.0%	19,052,882	19,052,882	-	0.0%
11 Chargebacks	34,025	28,930	5,095	17.6%	1,140,674	1,346,310	(205,636)	-15.3%	2,621,104	2,826,740	(205,636)	-7.3%
12 Service Fees	43,378	45,790	(2,412)	-5.3%	1,456,978	1,602,300	(145,322)	-9.1%	2,669,988	2,925,310	(255,322)	-8.7%
13 Non Credit Courses	24,856	23,920	936	3.9%	82,799	176,460	(93,661)	-53.1%	225,636	456,790	(231,154)	-50.6%
14 Cares Funding	-	-	-	0.0%	-	-	-	0.0%	-	-	-	#DIV/0!
15 CRRSAA Funding	2,725,954	2,725,954	-	0.0%	2,725,954	2,725,954	-	0.0%	5,268,118	5,268,118	-	0.0%
16 ARP Funding	-	-	-	#DIV/0!	-	-	-	#DIV/0!	-	-	-	#DIV/0!
17 Other	22,974	53,910	(30,936)	-57.4%	54,512	83,758	(29,246)	-34.9%	468,722	683,443	(214,721)	-31.4%
18 Sub-Total	6,033,155	6,050,607	(17,451)	-0.3%	8,642,884	9,106,885	(464,000)	-5.1%	43,034,316	43,901,693	(867,377)	-2.0%
19 Total Revenues	6,129,610	6,155,045	(25,434)	-0.4%	17,998,531	19,053,093	(1,054,563)	-5.5%	60,850,158	62,958,098	(2,107,940)	-3.3%
20 Expenditures			(F-E)	(G/F)			(F-E)	(G/F)			(J-I)	(K/J)
21 Total Personnel Services	2,512,917	2,758,687	245,770	8.9%	6,062,022	6,766,027	704,005	10.4%	32,956,953	34,371,200	1,414,247	4.1%
22 Total Employee Benefits	1,313,132	1,418,964	105,832	7.5%	2,836,592	3,098,006	261,415	8.4%	17,438,359	18,400,226	961,867	5.2%
23 Total Contract Services	481,633	469,234	(12,399)	-2.6%	1,336,391	1,297,738	(38,653)	-3.0%	10,151,734	9,894,772	(256,962)	-2.6%
24 Equipment	33,543	24,368	(9,174)	0.0%	36,616	25,403	(11,213)	0.0%	303,113	291,900	(11,213)	-3.8%
25 Total Expenditures	4,341,224	4,671,253	330,030	7.1%	10,271,621	11,187,174	915,553	8.2%	60,850,159	62,958,098	2,107,939	3.3%
26 Rev over/(under) Exp	\$ 1,788,387	\$ 1,483,791	\$ 304,596		\$ 7,726,910	\$ 7,865,919	\$ (139,009)		\$ (0)	\$ -	\$ (0)	
Est Operating Fund balance as of 8/31/21		12.68%	of Operating Expense						Operating Fund	7,718,677		
									Lab School aka KinderCollege Fund	(1,164,295)		
Proj. Operating fund balance as of 8/31/22		10.77%	of Operating Expense							\$ 6,554,382		
									Capital Chargeback Fund	837,762		
									IT Fund	775,000		
									Athletic Fund	306,571		
									Facilities Fund	360,000		
									PIP Fund	268,802		
									Total Restricted Fund Balance	\$ 2,548,135		
Total Projected Operating and Restricted Fund Balance as of 8/31/22		14.96%	of Operating Expense							\$ 9,102,517		

*Revised Projection takes into account the Current YTD Actual Activity and adds the Budget monthly amounts for the remaining months, plus any known Revenue Shortfalls or Savings.