

ORANGE COUNTY COMMUNITY COLLEGE

AY21-22 Projected Year-End

				C	D	E	F	G	H	I	J	K	L
		Actual Month vs Budget Month				YTD Actual vs. YTD Budget				Projected vs. Budget			
		3/31/2022	3/31/2022	\$ Variance	% Variance	YTD Actual	YTD Budget	\$ Variance	% Variance	AY21-22	AY21-22	\$ Variance	% Variance
		Actual Month	Budget Month	Fav/(Unfav)	Fav/(Unfav)	as of 03/31/22	as of 03/31/22	Fav/(Unfav)	Fav/(Unfav)	*Revised Projection	Original Budget	Fav/(Unfav)	Fav/(Unfav)
				(A-B)	(C/B)			(E-F)	(G/F)			(I-J)	(K/J)
1	Revenue												
2	Fall	\$ (17,943)	\$ (28,400)	\$ 10,457	-36.8%	9,185,012	\$ 9,604,140	\$ (419,128)	-4.4%	\$ 9,162,092	\$ 9,581,220	(419,128)	-4.4%
3	Winter	(1,344)	-	(1,344)	#DIV/0!	99,120	92,080	7,040	7.6%	99,120	92,080	7,040	7.6%
4	Spring	124,973	89,770	35,203	39.2%	7,501,109	8,029,270	(528,161)	-6.6%	7,506,819	8,034,980	(528,161)	-6.6%
5	Summer	246,288	350,000	(103,712)	-29.6%	405,783	569,000	(163,217)	-28.7%	1,164,643	1,327,860	(163,217)	-12.3%
6	Tuition-Credit	351,974	411,370	(59,396)	-14.4%	17,191,024	18,294,490	(1,103,466)	-6.0%	17,932,674	19,036,140	(1,103,466)	-5.8%
7	Tuition-Non-Credit	810	-	810	#DIV/0!	8,580	11,240	(2,660)	-23.7%	17,605	20,265	(2,660)	-13.1%
8	Total Tuition	352,784	411,370	(58,586)	-14.2%	17,199,604	18,305,730	(1,106,126)	-6.0%	17,950,279	19,056,405	(1,106,126)	-5.8%
9	State Aid	2,952,419	2,942,554	9,865	0.3%	8,857,256	8,827,663	29,594	0.3%	11,809,672	11,770,217	39,455	0.3%
9a	State Aid-Non Credit Courses	229,548	229,548	-	0.0%	688,645	688,645	-	0.0%	918,193	918,193	-	0.0%
10	County Aid	4,763,220	4,763,220	-	0.0%	14,289,662	14,289,661	1	0.0%	19,052,883	19,052,882	1	0.0%
11	Chargebacks	887,437	1,040,860	(153,423)	-14.7%	2,064,278	2,479,260	(414,982)	-16.7%	2,411,758	2,826,740	(414,982)	-14.7%
12	Service Fees	34,585	18,070	16,515	91.4%	2,603,500	2,741,750	(138,250)	-5.0%	2,737,060	2,925,310	(188,250)	-6.4%
13	Non Credit Courses	9,869	16,250	(6,381)	-39.3%	163,658	394,450	(230,792)	-58.5%	194,505	456,790	(262,285)	-57.4%
14	Cares Funding	-	-	-	0.0%	-	-	-	0.0%	-	-	-	#DIV/0!
15	CRRSAA Funding	-	-	-	#DIV/0!	5,268,118	5,268,118	0	0.0%	5,268,118	5,268,118	0	0.0%
16	ARP Funding	-	-	-	#DIV/0!	-	-	-	#DIV/0!	-	-	-	#DIV/0!
17	Other	32,009	44,540	(12,531)	-28.1%	198,540	295,068	(96,528)	-32.7%	447,860	683,443	(235,583)	-34.5%
18	Sub-Total	8,909,087	9,055,043	(145,955)	-1.6%	34,133,658	34,984,615	(850,957)	-2.4%	42,840,049	43,901,693	(1,061,644)	-2.4%
19	Total Revenues	9,261,871	9,466,413	(204,541)	-2.2%	51,333,262	53,290,345	(1,957,083)	-3.7%	60,790,328	62,958,098	(2,167,770)	-3.4%
20	Expenditures			(F-E)	(G/F)			(F-E)	(G/F)			(J-I)	(K/J)
21	Total Personnel Services	3,498,269	3,931,284	433,014	11.0%	18,146,359	20,305,314	2,158,956	10.6%	32,541,888	34,371,200	1,829,312	5.3%
22	Total Employee Benefits	1,591,350	1,656,892	65,542	4.0%	10,123,135	10,781,961	658,826	6.1%	17,791,111	18,400,226	609,115	3.3%
23	Total Contract Services	466,642	641,139	174,497	27.2%	3,942,203	4,314,180	371,977	8.6%	10,133,035	9,894,772	(238,263)	-2.4%
24	Equipment	45,969	47,702	1,732	0.0%	318,581	287,245	(31,336)	0.0%	323,236	291,900	(31,336)	-10.7%
25	Total Expenditures	5,602,230	6,277,016	674,786	10.8%	32,530,277	35,688,700	3,158,423	8.8%	60,789,269	62,958,098	2,168,829	3.4%
26	Rev over/(under) Exp	\$ 3,659,642	\$ 3,189,396	\$ 470,245		\$ 18,802,984	\$ 17,601,645	\$ 1,201,340		\$ 1,059	\$ -	\$ 1,059	
Est Operating Fund balance as of 8/31/21			11.00%	of Operating Expense					Operating Fund	6,687,020			
Proj. Operating fund balance as of 8/31/22			11.00%	of Operating Expense						\$ 6,688,079			

Capital Chargeback Fund	837,762
IT Fund	775,000
Athletic Fund	476,571
Facilities Fund	360,000
PIP Fund	263,558
Total Restricted Fund Balance	\$ 2,712,892

**Total Projected Operating and
Restricted Fund Balance as of
8/31/22**

\$ 9,400,971

***Revised Projection** takes into account the Current YTD Actual Activity and adds the Budget monthly amounts for the remaining months, plus any known Revenue Shortfalls or Savings.