



2023-2024 FRESH START BORROWER ACKNOWLEDGEMENT

STUDENT NAME: _____ SUNY ORANGE ID #: _____

ADDRESS: _____
City State Zip Code

EMAIL: _____ PHONE: _____

The U.S. Department of Education has implemented the "Fresh Start" initiative, which may enable some students with a defaulted federal (Title IV) student loan to regain federal student aid eligibility. Students wishing participate in the Fresh Start initiative must read and submit this form. *Note: Some loans are not eligible for the Fresh Start initiative. For more information, go to studentaid.gov/announcements-events/default-fresh-start#which-loans-eligible*

General Information about the Fresh Start Program

Students eligible for the Fresh Start initiative will temporarily regain eligibility to the federal student aid programs: Pell Grant, Federal SEOG, Federal Work-Study, and Federal Direct Loans. Students eligible for the Fresh Start initiative must have a complete financial aid file in order to be offered federal student aid. Students who are ineligible for any other reason (e.g., failing to meet satisfactory academic progress standards, owing an overpayment on a Title IV grant or being in default on another ineligible loan) are not eligible to receive Title IV aid unless the eligibility issue is resolved. This is not loan forgiveness, meaning your loan debt balance is not being reduced or canceled. All Fresh Start initiative participants must repay their loans and will have one year after the end of the COVID-19 student loan payment pause to make payment arrangements. Any borrower with eligible defaulted federal student loans can make payment arrangements during the initiative by visiting myeddebt.ed.gov, contacting their loan holder by phone or in writing, or calling the Default Resolution Group at 1-800-621-3115.

Borrower Acknowledgment

I, _____ (print student name) understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan – which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.

Please Read Carefully: By signing this form, I affirm that all information on this form and any attachments are complete and accurate to the best of my knowledge. If requested, I agree to provide documentation to support the information I have provided on this form. I understand that if I purposely give false or misleading information on this worksheet it may be cause for denial, reduction, withdrawal, and/or repayment of financial aid, and I may be subject to a fine, imprisonment, or both, under provisions of the United State Criminal Code and disciplinary actions by SUNY Orange County Community College. If I have any questions or concerns, I will contact SUNY Orange County Community College Financial Aid Office immediately. Your documentation must contain an original signature. We cannot accept forms containing e-signatures, typed signatures, or e-pen.

STUDENT SIGNATURE (original): _____ (REQUIRED)

STUDENT NAME (print): _____

DATE: _____