



# 2021-2022 ASSET INFORMATION SHEET



115 South Street Middletown, NY 10940  
1 Washington Center Newburgh, NY 12550  
[www.sunyorange.edu/financialaid](http://www.sunyorange.edu/financialaid)  
[finaid@sunyorange.edu](mailto:finaid@sunyorange.edu)  
(845) 341-4190

Student Name: \_\_\_\_\_ Student ID # \_\_\_\_\_  
(Please Print)

## STUDENT INFORMATION (Dependent / Independent Students)

Net Worth of Investments .....	\$ <input type="text"/>
Net Worth of Business / Farm. ....	\$ <input type="text"/>
Cash, Checking, and Savings .....	\$ <input type="text"/>

\_\_\_\_\_  
Student Signature Date

.....

## PARENT INFORMATION (Dependent Students only)

Net Worth of Investments .....	\$ <input type="text"/>
Net Worth of Business / Farm. ....	\$ <input type="text"/>
Cash, Checking, and Savings .....	\$ <input type="text"/>

Parent Name: \_\_\_\_\_  
Parent Signature: \_\_\_\_\_  
Date: \_\_\_\_\_

**WARNING:** If you purposely give false or misleading information on the worksheet, you may be fined, be sentenced to jail, or both.





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## Asset Verification

When you completed the Free Application for Federal Student Aid (FAFSA), it used skip logic based upon the information you provided at that time. As this information is being verified by the Financial Aid Office, this skip logic no longer applies, making the following questions blank. In order to complete the review process, and to determine your eligibility for federal financial aid, these questions must be answered correctly and completely. Complete this form and provide the information below.

## Asset Definitions from the FAFSA

Net Worth means current value minus debt. If net worth is negative, enter 0.

Investments include real estate (do not include the home in which you live), rental property (includes a unit within the family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

Investments also include qualified education benefits or education savings accounts (e.g., Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments in question 41. For a student who must report parental information, the accounts are reported as parental investments in question 89, including all accounts owned by the student and all the accounts owned by the parents for any member of the household.

Investments do not include the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported in questions 40 and 88.

Investments also do not include UGMA and UTMA accounts for which you are the custodian, but not the owner.

Investment Value means the current balance or market value of these investments as of today.

Investment Debt means only those debts that are related to the investments.

Business and/or Investment Farm Value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

Business Value does not include the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.

Investment Farm Value does not include the value of a family farm that you (your spouse and/or your parents) live on and operate.

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Updated 4/18/2021