

How to qualify for a Federal Direct Stafford Loan

To be eligible for a Federal Stafford loan, all students must complete a FAFSA application each year, and submit all requested verification documentation, be in good academic standing with the college and take at least 6 financial aid eligible credits each semester that you want a loan.

NOTE: ALL borrowers **MUST** accept their loans on “MySUNYOrange” AND complete the steps below to receive a loan.

First Time Borrowers

First time borrowers **must** complete BOTH steps listed below to receive a Stafford loan.

- STEP ONE:
 - Go to WWW.STUDENTLOANS.GOV
 - Click on **Sign In**
 - Your PIN is your FAFSA PIN
 - Click on “**Complete Entrance Counseling**”
 - After* completing the Entrance Counseling,
 - Click on “You can submit a Master Promissory Note”
- STEP TWO:
 - An additional loan test **MUST** to be taken in the Financial Aid Office.
- STEP THREE:
 - Accept Loan Offer on Banner Self-Serve

 - Go to: www.sunyorange.edu
 - Click on “MySUNYOrange”
 - Log In

Click on "Banner"
Click on "Financial Aid Tab"
Click on "Award"
Click on "Award for Aid Year" and choose a year
Click on "Terms & Conditions Tab" to accept (if you have not already done so)
Click "Accept Award Offer Tab" & Submit

Returning Borrowers

Once you have filed your FAFSA and a loan appears on your "Banner" account, you will just need to "accept and submit" the dollar amount that you want before your loan will process, provided all requested documentation from the financial aid office has been submitted. (Entrance Interviews and Promissory Notes only need to be done once and are good for your entire time here at SUNY Orange.)