

Stafford Undergraduate

Borrower pays full Origination and Default Fees

For analysis two equal disbursements were assumed in August and January of first year of school

Assumes borrower earns a 0.25% Interest Rate Reduction for using ACH for the entire life of the loan*

Loan is 100% subsidized while in school and grace

10 Year Repayment

Loan Amount	Interest Rate	Months in School	Months in Grace	Fees	Early Repayment Penalty?	APR	Benefit Savings	Monthly Payment	Total Principal Payments	Total Interest Payments	Total Payments
\$5,000	6.0%	45	6	\$100	No	3.29%	\$101	\$56	\$5,000	\$1,560	\$6,560
\$10,000	6.0%	45	6	\$200	No	3.29%	\$202	\$111	\$10,000	\$3,121	\$13,121
\$20,000	6.0%	45	6	\$400	No	3.29%	\$404	\$222	\$20,000	\$6,241	\$26,241

15 Year Repayment

Loan Amount	Interest Rate	Months in School	Months in Grace	Fees	Early Repayment Penalty?	APR	Benefit Savings	Monthly Payment	Total Principal Payments	Total Interest Payments	Total Payments
\$5,000	6.0%	45	6	\$100	No	3.74%	\$190	\$42	\$5,000	\$2,405	\$7,405
\$10,000	6.0%	45	6	\$200	No	3.74%	\$380	\$84	\$10,000	\$4,810	\$14,810
\$20,000	6.0%	45	6	\$400	No	3.74%	\$759	\$169	\$20,000	\$9,620	\$29,620

PLUS

Borrower pays full Origination and Default Fees

For analysis two equal disbursements were assumed in August and January of first year of school

Assumes borrower earns a 0.25% Interest Rate Reduction for using ACH for the entire life of the loan*

Immediately enters repayment status upon full disbursement

10 Year Repayment

Loan Amount	Interest Rate	Months in School	Months in Grace	Fees	Early Repayment Penalty?	APR	Benefit Savings	Monthly Payment	Total Principal Payments	Total Interest Payments	Total Payments
\$5,000	8.50%	0	0	\$100	No	9.17%	\$125	\$63	\$5,089	\$2,357	\$7,445
\$10,000	8.50%	0	0	\$200	No	9.17%	\$251	\$126	\$10,177	\$4,714	\$14,891
\$20,000	8.50%	0	0	\$400	No	9.17%	\$502	\$252	\$20,354	\$9,428	\$29,782

15 Year Repayment

Loan Amount	Interest Rate	Months in School	Months in Grace	Fees	Early Repayment Penalty?	APR	Benefit Savings	Monthly Payment	Total Principal Payments	Total Interest Payments	Total Payments
\$5,000	8.50%	0	0	\$100	No	8.93%	\$259	\$50	\$5,089	\$3,672	\$8,761
\$10,000	8.50%	0	0	\$200	No	8.93%	\$518	\$100	\$10,177	\$7,344	\$17,521
\$20,000	8.50%	0	0	\$400	No	8.93%	\$1,036	\$200	\$20,354	\$14,688	\$35,042

Stafford Graduate

Borrower pays full Origination and Default Fees

For analysis two equal disbursements were assumed in August and January of first year of school

Assumes borrower earns a 0.25% Interest Rate Reduction for using ACH for the entire life of the loan*

Loan is 100% subsidized while in school and grace

10 Year Repayment

Loan Amount	Interest Rate	Months in School	Months in Grace	Fees	Early Repayment Penalty?	APR	Benefit Savings	Monthly Payment	Total Principal Payments	Total Interest Payments	Total Payments
\$5,000	6.80%	22	6	\$100	No	4.75%	\$108	\$58	\$5,000	\$1,797	\$6,797
\$10,000	6.80%	22	6	\$200	No	4.75%	\$215	\$115	\$10,000	\$3,594	\$13,594
\$20,000	6.80%	22	6	\$400	No	4.75%	\$430	\$230	\$20,000	\$7,189	\$27,189

15 Year Repayment

Loan Amount	Interest Rate	Months in School	Months in Grace	Fees	Early Repayment Penalty?	APR	Benefit Savings	Monthly Payment	Total Principal Payments	Total Interest Payments	Total Payments
\$5,000	6.80%	22	6	\$100	No	5.14%	\$209	\$44	\$5,000	\$2,781	\$7,781
\$10,000	6.80%	22	6	\$200	No	5.14%	\$417	\$89	\$10,000	\$5,561	\$15,561
\$20,000	6.80%	22	6	\$400	No	5.14%	\$834	\$178	\$20,000	\$11,122	\$31,122

GradPLUS

Borrower pays full Origination and Default Fees

For analysis two equal disbursements were assumed in August and January of first year of school

Assumes borrower earns a 0.25% Interest Rate Reduction for using ACH for the entire life of the loan*

Payment is deferred and interest accrues while in school and is capitalized at repayment

10 Year Repayment

Loan Amount	Interest Rate	Months in School	Months in Grace	Fees	Early Repayment Penalty?	APR	Benefit Savings	Monthly Payment	Total Principal Payments	Total Interest Payments	Total Payments
\$5,000	8.50%	22	0	\$100	No	8.87%	\$140	\$71	\$5,691	\$2,636	\$8,326
\$10,000	8.50%	22	0	\$200	No	8.87%	\$281	\$141	\$11,381	\$5,272	\$16,653
\$20,000	8.50%	22	0	\$400	No	8.87%	\$561	\$282	\$22,763	\$10,543	\$33,306

15 Year Repayment

Loan Amount	Interest Rate	Months in School	Months in Grace	Fees	Early Repayment Penalty?	APR	Benefit Savings	Monthly Payment	Total Principal Payments	Total Interest Payments	Total Payments
\$5,000	8.50%	22	0	\$100	No	8.74%	\$290	\$56	\$5,691	\$4,106	\$9,797
\$10,000	8.50%	22	0	\$200	No	8.74%	\$579	\$112	\$11,381	\$8,213	\$19,594
\$20,000	8.50%	22	0	\$400	No	8.74%	\$1,159	\$224	\$22,763	\$16,426	\$39,188

.25% interest rate reduction for making payments using auto-debit *

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Flexible repayment options

Free practice tests for standardized exams, scholarship searches and FAFSA assistance online at www.nelnet.com

*Nelnet's current borrower benefit is a 0.25% interest rate reduction for borrowers who make their payments via pre-scheduled auto-debit. As always, Nelnet reserves the right to modify or terminate borrower benefit programs at its discretion and without prior notice. To this end, if deemed necessary, Nelnet will change its borrower benefits as necessary to make its student loans eligible for purchase by the Department of Education under the program the Department announced in a Dear Colleague letter on May 21, 2008. Nelnet anticipates the Department will support a 0.25% interest rate reduction for pre-scheduled auto debit payments.

Note: Figures are estimates only based off of assumptions provided to Nelnet. Actual results may vary based on borrower behavior